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Disinvestment of Public Sector Units

1589. SHRI V. P. DURAISAMY: Will the Minister of DISINVESTMENT be pleased to state:

(a) how many public sector units are going to be disinvested this year and next year;

(b) how many such public sector units are there in Tamil Nadu; and

(c) whether the affected workers will get adequate compensation or will they be redeployed or rehabilitated elsewhere?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) At present in 17 cases the disinvestment proposals have been cleared and the 'Advisors' have been appointed. These are Bharat Aluminium Company Ltd., Indian Petrochemicals Corporation Ltd., HTL Ltd., RBL Ltd., Scooters India Ltd., Engineering Projects India Ltd., NEPA Ltd., Hindustan Cables Ltd., Instrumentation Ltd., Bharat Leather Ltd., Air India, Indian Airlines, India Tourism Development Corporation Ltd., Madras Fertilizers Ltd., National Fertilizers Ltd., Hindustan Copper Ltd. and Jessop & Co. Ltd. The Government has decided to disinvest in Hindustan Organic Chemicals Ltd. and MSTC Ltd. Advisors are yet to be appointed.

The process of disinvestment is in different stages of implementation in these companies. As actual timing of disinvestment in a company depends on various factors like market conditions, financial performance of the company, terms and conditions of sale, interest shown by investors/buyers, the precise timing of completion of disinvestment cannot be predicted.

(b) The headquarters of HTL Ltd. and Madras Fertilizers Ltd. are located in Tamil Nadu.

(c) The Government is committed to protect the interests of workers in all cases of disinvestment in PSUs.

PSEs Opened in NER

1590. SHRI W. ANGOU SINGH: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the number of public sector industries opened in the North Eastern Region during the last five years, State-wise;
- (b) the number of PSEs with their names and places in response to market demands and number of sick PSEs; and
- (c) the measures taken by Government in respect of sick industries?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA): (a) Only one Central PSE namely Numaligarh Refinery Limited has been commissioned in the North Eastern Region during the last five years which is in the State of Assam.

(b) There are five Central PSEs in Assam, two in Meghalaya, and one each in Manipur, Nagaland and Arunachal Pradesh. The State-wise list of PSE as per place of location of their Registered Offices is given in the enclosed statement. (See below) Out of these enterprises, only one PSE namely North Eastern Regional Agricultural Marketing Corporation limited in the North Eastern Region has been declared sick and registered with Board of Industrial and Financial Reconstruction (BIFR)

(c) Enterprise specific measures are taken for revival/ Rehabilitation of sick PSEs. BIFR has already sanctioned revival Scheme in case of North Eastern Regional Agricultural Marketing Corporation Limited.